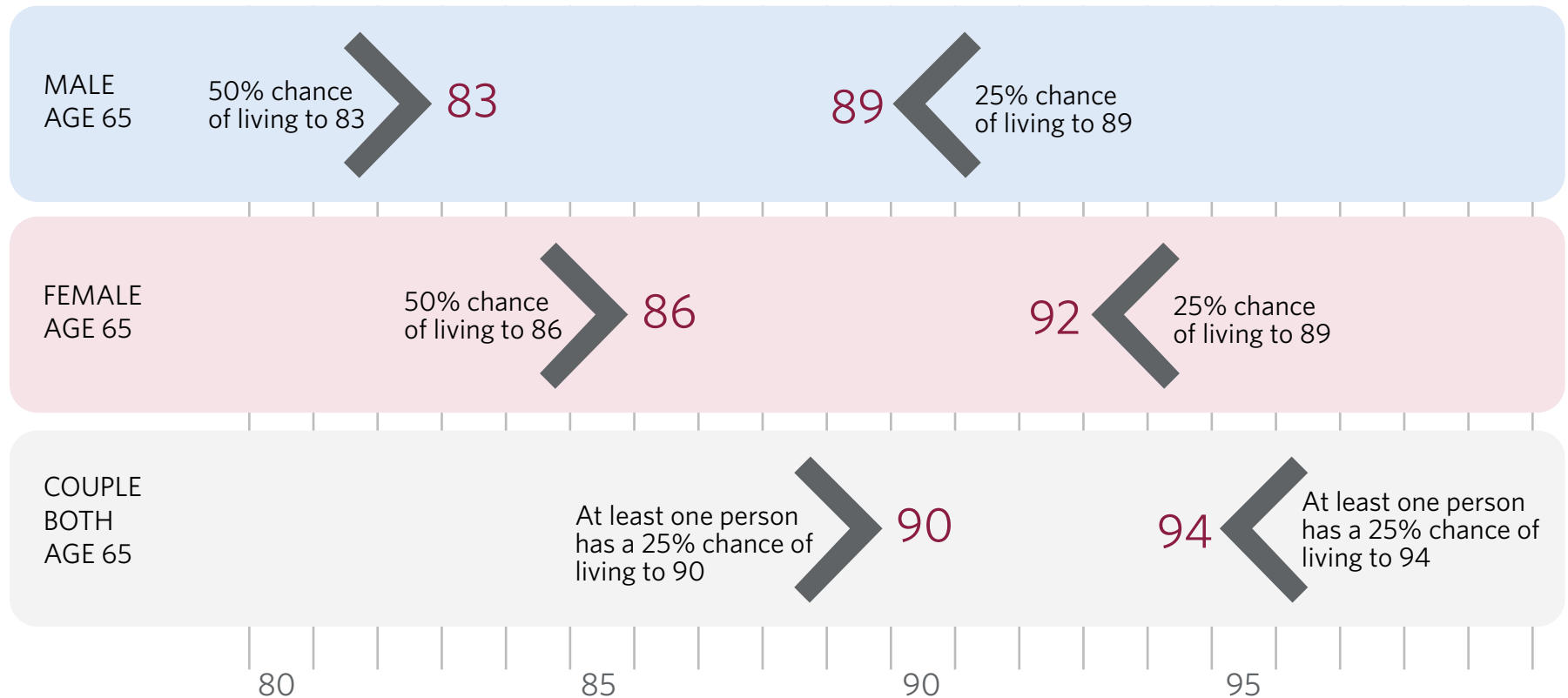


LONGER LIVES REQUIRE MORE SAVINGS



Source: Canadian Institute of Actuaries, UP-34 Projected to 2015

PREVIOUS RETIREMENT REALITY

- Shorter life span
- Male-concentrated workforce
- One lifelong employer
- Pension as main retirement plan

BETWEEN 1979 AND 2004

- Life expectancy at birth rose by 5.3 years
- Life expectancy at age 65 rose by 2.6 years

Source: Statistics Canada